Financial Services Commission
Statistical Bulletin

Vol. 7 June 2007

Introduction

Welcome to the BVI Financial Services Commission 2nd Quarter Statistical Bulletin for 2007. The British Virgin Islands Financial Services Commission (FSC) strives to keep the industry and general public informed about how we are serving you. The FSC's Statistical Bulletin is just one mechanism by which the FSC communicates the progress that has been made within several different sectors of our industry. We believe that having useful and accurate information about the services we provide is of utmost importance. We hope this bulletin helps you with your business endeavours and informs you about the progress we are making.

Registry of Corporate Affairs

Registry of Corporate Affairs Statistics

	Qtr 2 2007	Qtr 1 2007	Qtr 2 2006
Company Incorporations	17,803	21,111	15,517
Limited Partnership Formations	28	26	29
Dissolutions	1,043	74	1,079

Cumulative as at 30 June 2007

BVI Business Companies	802,850
Local Companies	10,666
Limited Partnerships	430

Company Incorporations

Year	Qtr 1	Qtr 2
2003	14,459	9,602
2004	16,307	13,118
2005	15,837	14,666
2006	17,892	15,517
2007	21,111	17,803
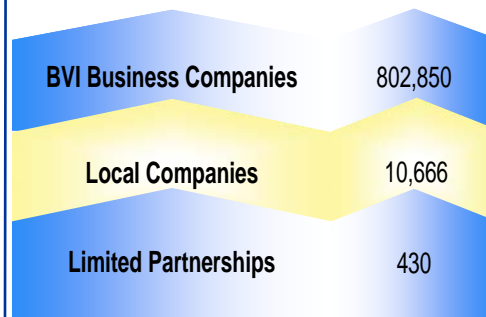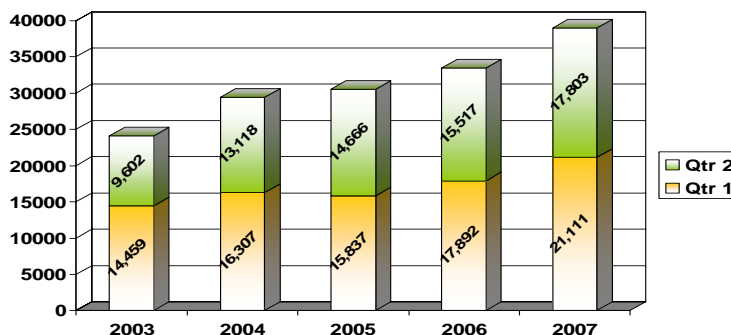
** Company incorporations prior to 2006 include IBCs*

Banking & Fiduciary Services

Banking and Fiduciary Services Division Statistics

	Qtr 2 2007	Qtr 1 2007	Qtr 2 2006	Cumulative* as at 30 June 2007
General Banking	0	0	0	6
Restricted Class I Banking	0	0	0	3
Class I Trust (includes General Trust Licenses)	1	1	2	97
Class II Trust	0	0	-	2
Class III Trust	1	0	-	3
Restricted Class II Trust (includes Restricted Trust Licences)	3	1	4	106
Restricted Class III Trust	0	0	-	0
Company Management	0	0	0	18
Authorised Custodian	0	2	0	7

* These figures reflect new licences granted and licences: renewed, surrendered and not-renewed.

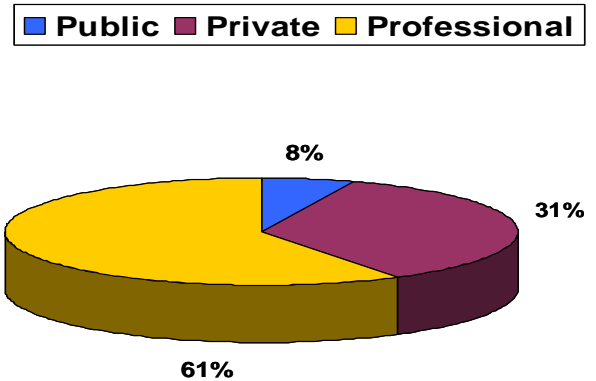**BVI Banking System as at 30th June 2007 (US $ Billions)**

Total Assets, $2.22
Total Liabilities $1.96
Total S/Holders Equity, $0.26
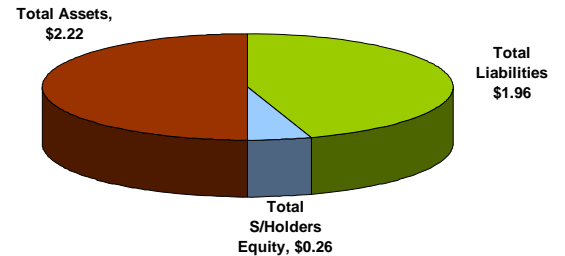
Investment Business

Investment Business Division Statistics

	Qtr 2 2007	Qtr 1 2007	Qtr 2 2007	Cumulative* as at 30 June 2007
Managers	13	11	19	439
Administrators	0	2	0	36
Managers/ Administrators	0	1	0	47
Professional	81	73	70	1548
Private	26	22	24	791
Public	2	2	1	211

* These figures represent active entities.

Active Mutual Funds

Public ▪ Private ▪ Professional

8%
31%
61%

Active Mutual Funds

Professional
Private
Public

1255, 782, 184 — Q2 2005
1458, 813, 200 — Q2 2006
1548, 791, 211 — Q2 2007
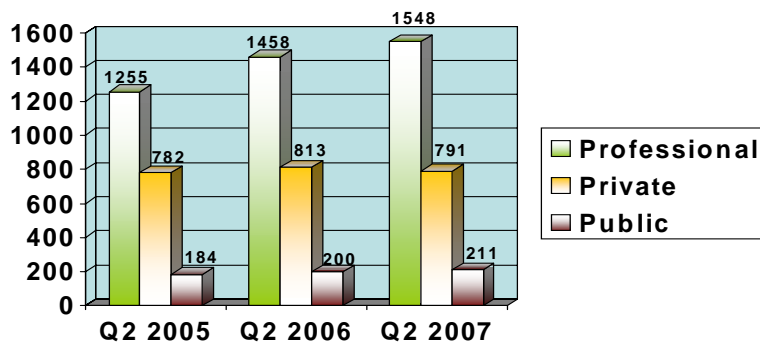
Insurance

Insurance Division Statistics

	Qtr 2 2007	Qtr 1 2007	Qtr 2 2006
Captive Insurers	0	2	5
Domestic Insurers	0	0	1
Insurance Managers	0	0	0